packer owns for at least 14 days immediately before slaughter.

Prices for cattle. The term "prices for cattle" includes the price per hundred-weight; the purchase type; the quantity on a live and a dressed weight basis; the estimated live weight range; the average live weight; the estimated percentage of cattle of a USDA quality grade Choice or better; beef carcass classification; any premiums or discounts associated with weight, quality grade, yield grade, or type of purchase; cattle State of origin; estimated cattle dressing percentage; and price basis as F.O.B. feedlot or delivered at the plant.

Terms of trade. The term "terms of trade" means, with respect to the purchase of cattle for slaughter:

- (1) Whether a packer provided any financing agreement or arrangement with regard to the cattle;
- (2) Whether the delivery terms specified the location of the producer or the location of the packer's plant;
- (3) Whether the producer is able to unilaterally specify the date and time during the business day of the packer that the cattle are to be delivered for slaughter; and
- (4) The percentage of cattle purchased by a packer as a negotiated purchase that are delivered to the plant for slaughter more than 7 days, but fewer than 14 days, after the earlier of either the date on which the cattle were committed to the packer, the date on which the cattle were purchased by the packer, or the date on which the cattle were priced by the packer.

Type of purchase. The term "type of purchase" with respect to cattle, means a negotiated purchase, a formula market arrangement, and a forward contract.

Type of sale. The term "type of sale" with respect to boxed beef, means a negotiated sale, a formula market arrangement, and a forward contract.

§59.101 Mandatory daily reporting for live cattle.

(a) In General. The corporate officers or officially designated representatives of each packer processing plant shall report to the Secretary at least two times each reporting day not later than 10:00 a.m. Central Time and not later than 2:00 p.m. Central Time the

following information for each cattle type, inclusive since the last reporting, categorized to clearly delineate domestic from imported market purchases as described in §59.10(b).

- (1) The prices for cattle (per hundredweight) established on that day, categorized by:
 - (i) The type of purchase;
- (ii) The quantity of cattle purchased on a live weight basis;
- (iii) The quantity of cattle purchased on a dressed weight basis;
- (iv) A range and average of estimated live weights of cattle purchased;
- (v) An estimate of the percentage of the cattle purchased that were of a quality grade of Choice or better; and
- (vi) Any premiums or discounts associated with weight, quality grade, or yield grade expressed in dollars per hundredweight on a dressed basis.
- (2) The quantity of cattle delivered to the packer (quoted in numbers of head) on that day, categorized by:
 - (i) The type of purchase;
- (ii) The quantity of cattle delivered on a live weight basis; and
- (iii) The quantity of cattle delivered on a dressed weight basis.
- (3) The quantity of cattle committed to the packer (quoted in numbers of head) as of that day, categorized by:
 - (i) The type of purchase;
- (ii) The quantity of cattle committed on a live weight basis; and
- (iii) The quantity of cattle committed on a dressed weight basis.
- (4) The terms of trade regarding the cattle, as applicable.
- (b) *Publication*. The Secretary shall make the information available to the public not less frequently than three times each reporting day.

§ 59.102 Mandatory weekly reporting for live cattle.

(a) In General. The corporate officers or officially designated representatives of each packer processing plant shall report to the Secretary on the first reporting day of each week, not later than 9:00 a.m. Central Time, the following information applicable to the prior slaughter week, categorized to clearly delineate domestic from imported market purchases: